



## CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY OF PROGRESSIVE FERTICHEM (P) LTD

Corporate Social Responsibility (CSR) is the process by which an organization thinks about and evolves its relationships with stakeholders for the common good, and demonstrates its commitment in this regard by adoption of appropriate business processes and strategies. Thus CSR is not charity or mere donations.

In accordance with Section 135 of the Companies Act, 2013 and the rules promulgated there under (collectively, the “CSR Requirements”), the Board of Directors (the “Board”) of Progressive Fertichem (P) Limited (The “Company”) has adopted this Corporate Social Responsibility Policy (the “CSR Policy”).

### CSR PROJECTS AND PROGRAMS

The Company shall undertake specific corporate social responsibility (“CSR”) projects and programs, as approved from time to time by the Board in its capacity. Since the Company is situated in a Tribal dominated rural area, the Company has chosen the overall Rural Development around its manufacturing facility to evolve the Company’s relationship with the Stakeholders as well as improving the quality of life of its stakeholders. The Company being a responsible corporate entity also committed to contribute National Relief Fund or any other emergency situation Fund as and when situation arises. Accordingly, CSR programme have been categorized as follows:

- i) Building Rural infrastructure like roads, bridges, drains, culverts etc.
- ii) Development of School Infrastructure.
- iii) Providing Scholarship and financial assistance to needy and meritorious students of the area.
- iv) Organizing Health Camps and promoting sanitation and hygiene.
- v) Undertaking plantations and promoting environmental issues.
- vi) Empowering women activities.

All CSR programs will be carried out only in the area where the Company is located. In the long run the Company may associate with eligible entities which can act as an implementing agency for undertaking CSR activities as prescribed by Rule 4(1) of the Companies (CSR Policy) Rules, 2014. No specific CSR projects or programs shall be undertaken in pursuance of normal course of business of the Company.



**BUDGET**

In accordance with CSR Requirements, the Company shall seek to spend annually 2 per cent of the average net profits of the Company, made during the three immediately preceding financial years, on specific CSR projects and programs. The Company shall take steps to ensure that any surplus arising out of the Company's CSR projects and programs or activities shall be set aside for later use in CSR projects and programs and in no event shall form part of the Company's business profits.

**GOVERNANCE MECHANISM**

The CSR Committee of the Board will govern and review the CSR activities of the Company from time to time. The CSR Committee will recommend the Annual Business Plan for CSR to the Board for its approval. The plan will include resource requirements, allocations and locations. The composition of CSR Committee of the board is as below:

- |    |                                  |   |          |
|----|----------------------------------|---|----------|
| 1. | Mr. P.K.Dey, / Managing Director | : | Chairman |
| 2. | Mr. H.D.Rajkhowa, / Director     | : | Member   |
| 3. | Mr. C.K.Bora, / Director         | : | Member   |
| 4. | Mr. L.K.Saikia, / Director       | : | Member   |
| 5. | Mr. K.R.Dey, / Director          | : | Member   |

The management team will review the activities on quarterly basis and monitor achievements against targets set in the beginning of the year. On an annual basis, the Board shall report to relevant stakeholders on the Company's CSR projects and programs and related matters, as required by CSR Requirements.

**AMENDMENT OF CSR POLICY**

The Committee shall review this CSR Policy on a periodic basis and shall update it as necessary or appropriate (subject to approval by the Board, if applicable) to ensure that it reflects CSR Requirements as well as the current interests of the Company and relevant stakeholders.

